

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS**

In Re: TERRY WALKER REID

§
§
§
§
§

Case No.: 07-03929

Debtor(s)

CHAPTER 13 STANDING TRUSTEE FINAL REPORT AND ACCOUNT

Tom Vaughn, Chapter 13 Trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 03/06/2007.
- 2) The case was confirmed on 05/21/2007.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 08/02/2007.
- 5) The case was completed on 06/02/2009.
- 6) Number of months from filing to the last payment: 27
- 7) Number of months case was pending: 29
- 8) Total value of assets abandoned by court order: NA
- 9) Total value of assets exempted: \$ 16,350.00
- 10) Amount of unsecured claims discharged without payment \$ 17,524.77
- 11) All checks distributed by the trustee to this case have cleared the bank.

Receipts:

Total paid by or on behalf of the debtor	\$ 61,800.00
Less amount refunded to debtor	\$ 107.45
NET RECEIPTS	\$ 61,692.55

Expenses of Administration:

Attorney's Fees Paid through the Plan	\$ 409.20
Court Costs	\$.00
Trustee Expenses and Compensation	\$ 4,446.66
Other	\$.00

TOTAL EXPENSES OF ADMINISTRATION \$ 4,855.86

Attorney fees paid and disclosed by debtor	\$ 2,590.80
--	-------------

Scheduled Creditors:

Creditor <u>Name</u>	Class <u>Class</u>	Claim <u>Scheduled</u>	Claim <u>Asserted</u>	Claim <u>Allowed</u>	Principal <u>Paid</u>	Int. <u>Paid</u>
OCWEN FEDERAL BANK	SECURED	108,734.87	97,602.15	33,663.06	33,663.06	.00
OCWEN FEDERAL BANK	SECURED	12,000.00	17,230.43	17,230.43	17,230.43	.00
FISHER & SHAPIRO	OTHER	.00	NA	NA	.00	.00
VILLAGE OF LANSING	SECURED	78.48	.00	78.48	78.48	.00
ILLINOIS DEPT OF REV	PRIORITY	1,227.36	NA	NA	.00	.00
ILLINOIS DEPT OF REV	PRIORITY	1,115.51	NA	NA	.00	.00
AMERITECH	UNSECURED	231.34	NA	NA	.00	.00
CITIFINANCIAL AUTO C	UNSECURED	1,055.47	NA	NA	.00	.00
CITIFINANCIAL AUTO C	OTHER	.00	NA	NA	.00	.00
CROSS COUNTRY BANK	UNSECURED	440.78	NA	NA	.00	.00
DINERS CLUB	UNSECURED	1,055.47	NA	NA	.00	.00
INGALLS MEMORIAL HOS	UNSECURED	100.00	NA	NA	.00	.00
MCI	UNSECURED	548.00	NA	NA	.00	.00
MIDWEST EMERGENCY AS	UNSECURED	287.00	NA	NA	.00	.00
NICOR GAS	UNSECURED	2,100.00	2,942.84	2,942.84	2,942.84	332.22
STATE FARM INSURANCE	UNSECURED	13,591.57	NA	NA	.00	.00
AFNI	OTHER	NA	NA	NA	.00	.00
SUBURBAN HEIGHTS MED	UNSECURED	215.14	NA	NA	.00	.00
ILLINOIS DEPT OF REV	UNSECURED	NA	2,369.45	2,369.45	2,369.45	220.21

Summary of Disbursements to Creditors:

	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Int. Paid</u>
Secured Payments:			
Mortgage Ongoing	33,663.06	33,663.06	.00
Mortgage Arrearage	17,230.43	17,230.43	.00
Debt Secured by Vehicle	.00	.00	.00
All Other Secured	78.48	78.48	.00
TOTAL SECURED:	50,971.97	50,971.97	.00
Priority Unsecured Payments:			
Domestic Support Arrearage	.00	.00	.00
Domestic Support Ongoing	.00	.00	.00
All Other Priority	.00	.00	.00
TOTAL PRIORITY:	.00	.00	.00
GENERAL UNSECURED PAYMENTS:	5,312.29	5,312.29	552.43

Disbursements:

Expenses of Administration	\$ 4,855.86
Disbursements to Creditors	\$ 56,836.69

TOTAL DISBURSEMENTS: \$ 61,692.55

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 08/06/2009

/s/ Tom Vaughn
Tom Vaughn, Chapter 13 Trustee

STATEMENT : This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R § 1320.4(a)(2) applies.